

# **Our History**

## Innovators then, now and for the future.

For over 100 years, Ingredion Incorporated has been providing the world with innovative and on-trend ingredient solutions. Throughout our history, we have been inventors, pioneers, trendsetters and leaders. We have expanded our business both geographically through strategic acquisitions and joint ventures, as well as through advancements in product technology and operational excellence. Take a look at some of the highlights of our history and how we have grown into the leading global ingredients solutions provider we are today.

The Corn Products Refining Company is created through the merger of the leading

ARGO laundry starch is introduced. Construction begins on Argo corn refining plant

corn refiners in the United States. Corn Products expands into Europe.

National Starch is acquired by Corn Products Refining Company.

in Bedford Park, Illinois. It remains the Company's largest facility.



1910

National advertising of KARO syrup begins.

## 1911

MAZOLA is used as a trademark for refined corn oil for the first time.

## 1919

Corn Products acquires Canada Starch Company. The company declares its first-ever stock dividend.





## 1920

1906

1908

Early 1900s

Corn Products sells National Starch.

## 1923

Corn Products receives patent for crystalline dextrose. CERELOSE® is first used as trademark for pure dextrose in the United States.

## 1928-1930

Corn Products establishes refining operations in Argentina, Brazil and Mexico.

## 1928

BOSCO is used as a trademark for chocolate flavored malt syrup for the first time.

## 30-19

Corn Products expands into Asia, Korea and Japan.

## 1933

1930

Corn Products establishes corn refining operations in Colombia, where it is the country's number-one corn wet miller in terms of grind capacity.

## 1938

KARO is used as a trademark for waffle syrup in the U.S. for the first time.



## 1955

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1960-1969

Corn Products creates cationic starch, which is still widely used as a binder in the paper-making industry.

## 1958

Corn Products Refining Company merges with The Best Foods, Inc., to become Corn Products Company. The Company establishes operations in Uruguay.



1974 Corn Products extends reach into Ecuador and further into South America.



## 194**0**5

The Company provides greater services for both military and civilian uses. Most notably, its products appear in penicillin.

## 1947

NIAGRA cold water laundry starch is introduced.

#### 1948

The Company opens the George M. Moffett Research Laboratories.





CERELOSE<sup>®</sup> Dextrose is introduced as a pharmaceutical grade intravenous solution.

## 1961

Corn Products expands to Chile.

#### 1962

The largest corn refining business in Pakistan joins Corn Products.

#### 1967

Corn Products begins production of high fructose corn syrup at its Argo plant. The Company expands to Malaysia.

#### 1969

-1979

Corn Products Company changes its name to CPC International Inc.







## 1994-1996

The Company rebuilds its Colombia plant and establishes a joint venture with Mexico's largest corn refiner, Arancia.

## 1997

CPC establishes operations in Thailand and increases its presence in Brazil.

## 1998

Corn Products International spins off from CPC International and acquires majority interest in Arancia in Mexico.

#### 1999

Corn Products expands South Korea presence through joint venture with Doosan Group.



## 1981

1980-1989

The Company constructs three new North American corn refining plants in Stockton, California; Winston-Salem, North Carolina; and Port Colborne, Ontario.

## 1984

Canada Starch Company joins with a London, Ontario corn refiner to become Casco.

#### 1987

The Company sells its European operations to focus on those markets with the greatest growth potential.





#### 2000

The Company acquires the largest corn refiner in Argentina.

#### 2001

The Company increases ownership of the South Korean business.

#### 2002

Corn Products opens a new facility in Thailand—the largest tapioca processing facility in the world.

The Company increases its ownership in Mexican Subsidiary to 100%.

#### 2004

The Company enters into a joint venture in China, establishing Corn Products' first manufacturing presence there. Corn Products launches the FARMAL<sup>®</sup> brand of cosmetic and personal care ingredients and acquires U.S.-based functional food ingredient manufacturer, GTC Nutrition.

#### 2005

The Company becomes the sole owner of its South Korean business.

#### 2006

Corn Products celebrates its centennial anniversary of business incorporation and launches EXPANDEX<sup>®</sup> modified tapioca starch. The Company opens the only short-chain fructooligosaccharides manufacturing channel in North America.

#### 2007

Corn Products acquires two sugarless sweetener makers: Brazilian Getec Guanabara Quirnica Industrial S.A. and the food business of U.S.-based SPI Polyols.



## 2012

Corn Products changes its name to **Ingredion** to better reflect the company's position as a leading ingredient supplier to a range of industries.

## 2013

Ingredion is named one of FORTUNE's 100 Fastest-Growing Companies.

## 2014

Ingredion enters agreement with Alliance Grain Traders (AGT) to distribute pulse flours, protein and bran ingredients.

Ingredion Idea Labs® Innovation Centers are launched around the world. The centers allow Ingredion experts to work collaboratively with customers to offer science-based ideas, innovation and solutions that speed on-trend product innovations to market.



Ingredion listed on Bloomberg Gender-Equality Index.

Ingredion named one of the World's Most Admired Companies by *FORTUNE Magazine* for 9th consecutive year.

Ingredion recognized by the Ethisphere Institute as one of the World's Most Ethical Companies for 5th consecutive year.

Ingredion Incorporated www.ingredion.com

## 2008

Stevia based  $\mathsf{ENLITEN}^{\otimes}$  brand of high-intensity, low-calorie sweeteners is launched.

#### 2009

Corn Products establishes a record fifth ranking as one of America's Best Managed Companies from Forbes Magazine.

## 2010

Corn Products International acquires National Starch.

## 2011

Corn Products International is named to the FORTUNE 500.



## 2015

2015-2018

Ingredion acquires Penford Corporation, a U.S.-based leader in specialty ingredients including potato starch, non-starch texturizers (hydrocolloids) and green solutions.

Ingredion acquires Kerr Concentrates, Inc. expanding the Company's portfolio to include natural fruit and vegetable concentrates, purees and essences.

## 2016

Ingredion acquires Shandong Huanong Specialty Corn Development Co., Ltd. in China to expand manufacturing capacity for specialty ingredients.

Ingredion acquires TIC Gums Incorporated, expanding the Company's customer base, specialty portfolio and texture expertise.

Ingredion and Sweegen, Inc. announce agreement for Ingredion to distribute SweeGen's stevia sweeteners.

#### 2017

Ingredion enters distribution alliance with Lyckeby Starch, a Swedish manufacturer of potato-based starch and fiber products.

Ingredion acquires the Sun Flour rice ingredient business in Thailand.



Developing ideas. Delivering solutions...

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